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CHAPTER 8—FINANCIAL OPTIONS AND APPLICATIONS IN CORPORATE FINANCE TRUE/FALSE 1. An option is a contract that gives its holder the right to buy or sell an asset at a predetermined price within a specified period of time. ANS: T PTS: 1 DIF: Difficulty: Easy OBJ: LO: 8-1 NAT: BUSPROG: Reflective Thinking STA: DISC: Derivatives LOC: TBA TOP: Options KEY: Bloom's: Knowledge 2.

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