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Chapter 1 / Overview

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of Financial Accounting  
1 CHAPTER 1

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CP 1-1 A = L + +E (+)

(+) Issued share

capital for cash (+)(-)

Purchased a truck for

cash (+) (+) Received

a bank loan to pay for

equipment (+)(-) Made

a deposit for electricity

service to be provided

in the future (-) (-) Paid

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