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Award-winning author Edward S. Miller contends in this new work that the United States forced Japan into international bankruptcy to deter its aggression. While researching newly declassified records of the Treasury and Federal Reserve, Miller, a retired chief financial executive of a Fortune 500 resources corporation, uncovered just how much money mattered.

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In his book " Bankrupting the Enemy: The U.S. Financial Siege of Japan Before Pearl Harbor " published by the Naval Institute Press, Miller contends that the United States forced Japan into international bankruptcy to deter its aggression. The Japanese government had a huge cache of dollars fraudulently hidden in New York.

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Bankrupting the Enemy: The U.S. Siege of Japan before Pearl Harbor, by The US pre-Pearl Harbor economic sanctions against Japan were in themselves (i.e. economically speaking) a complete success, but they fell far short of success in terms of the political objective of containing Japan. The historical picture Miller paints thus carries an ...

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Edward S. Miller's Bankrupting the Enemy: the U.S. Financial Siege of Japan Before Pearl Harbor offers fascinating insights into the role that trade, foreign reserves, and access to capital played in the run-up to the US' involvement in World War II.

Review: Bankrupting the Enemy - Debt and Foreign Policy

Edward S. Miller's new book, Bankrupting the Enemy, sheds new light on the Roosevelt administration's policy to employ economic sanctions to curb Japan's aggression on the Asian continent, first in China in the 1930s and later in French Indochina in the early 1940s. By doing so, it makes an important contribution to the historical debate over Japan's motives behind its decision to go to war with the United States.

H-Net Reviews

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