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Essential graphs for AP Macroeconomics Production Possibilities Curve W D Demand and Supply \sqrt Market clearing equilibrium P D Q Floors and Ceilings Q Variations: • Shifts in demand and supply caused by changes in determinants • Changes in slope caused by changes in elasticity • Effect of Quotas and Tariffs F A C

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Resources and exam preparation | AP®/College ...

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AP Macroeconomics Studyguide Basic Terms for Economics ...

Another common area where students lose points on the free-response section of the Macroeconomics AP exam is student-produced diagrams or graphs. You will need to make produce graphs and diagrams that clearly indicate the information you are conveying. Be sure to label all axes and curves clearly and show directional changes.

The Ultimate Guide to the Macroeconomics AP Exam

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a. On the graph, identify the area of feasible outcomes and the area of infeasible outcomes. b. On the graph, label a point that is efficient and a point that is inefficient. c. On the graph, illustrate the effect of the discovery of a new vein of iron ore, a resource needed to make both horseshoes and hammers, on this economy. d.

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AP Microeconomics: Exam Study Guide Format: 60 MC questions worth 66.67% of total. 70 minutes to answer 20 questions are definitional Example: The unemployment rate measures the percentage of (A) people in the labor force who do not have jobs (B) people in the labor force who have a part-time job but are looking for a full-time job

AP Microeconomics: Exam Study Guide Format: Example

ap macro study guides ... The Phillips curve is a graph that shows how inflation rates and unemployment rates are related to each other, both in the short-run and long-run. It is actually just a reflection of the AD/AS graph. In the short-run, there is a trade-off between inflation and unemployment.

The Phillips Curve | Unit 5: Long-Run Consequences of ...

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